

Yield/ Manager's Override

Quick Reference Guide

Contents

1	CON	NFIGURATION	2
	1.1	GLOBAL SYSTEM OPTIONS FOR PROPERTY'S USING DERIVED RATES	- 3
2	MAN	NAGER'S OVERRIDE	4
	2.1.2 2.1.2 2.2 2.2.2 2.3 2.3.2 2.3.2 2.3.2	How to access Manager's Overrides from the Front Desk Menu	4 4 5 5 9 9 11 12
3	MES	SSAGING DIRECTIVES	3
	3.1.2 3.1.2 3.2 3.2.3	2 How to access Directives from the Front Desk Menu - 1 CREATING A MANAGERS MESSAGE DIRECTIVE 1 1 Example of a completed Manager's Directive - 1 MANAGING MESSAGE DIRECTIVES - 1 1 How to search for Manager's Directives - 1	13 - 13 - 14 - 15 - 15 -
4	VIEV	VING MANAGER'S OVERRIDES AND MESSAGING DIRECTIVES 1	6
		ROOM TYPE SPACE CHART	





Overview

This Quick Reference Guide will guide the user through the process of creating a Yield. Yield Management is a useful tool for maximizing revenues by adapting to the four following steps:

- 1) Forecasting Demand at the property
- 2) Developing Strategies and Tactics to define rates and restrictions
- 3) Capturing new reservations / business based on the strategies and tactics in place
- 4) Evaluating and Analyzing business levels on a regular basis

The reader should be familiar with the following Maestro functions:

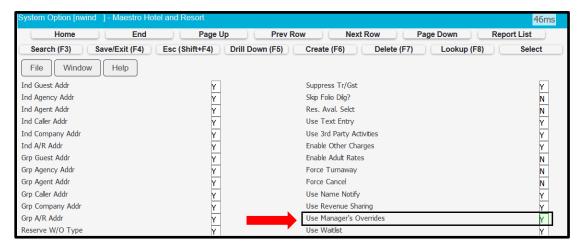
- Forecasting Reports
- Creating a Guest Reservation

I Configuration

1) Front Desk Maintenance | Select Setup | Select System Options



2) Use Manager's Overrides to be set to a "Y". This can be done by typing Y in the field or a Lookup (F8)







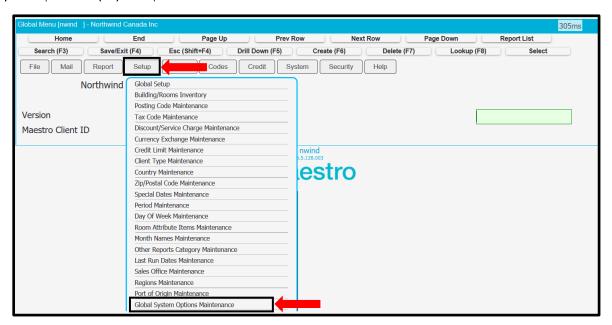
I.I Global System Options for Property's Using Derived Rates

Property's using derived rates will need to determine if the rate should be derived first and then yielded with a Manager's Override or Yielded with a Manager's Override and then derive the rate to further discount the rate.

If the Global System Option 630 Set a "Y" means the base rate of the BAR was derived by taking 10% and then the Yielded with a Manager's Override Example: 229-10% = \$206.10 then managers override \$80 off and the total is \$126.10

If the Global System Option 630 Set a "N" means the BAR is \$229 and then yield \$80 off the rate for Bar. The Rate is now \$149 and the Derived rate is 10% off 149-10% = 14.90. The rate would be 149-14.90 = for a total 149-10% = 14.90.

This Global System Option can be updated from Global Maintenance | Select Setup | Select Global System Options | Search (F3) for Option 630



To update the Option Data click in to the field and type "Y" or "N" No Lookup (F8) option available on this field







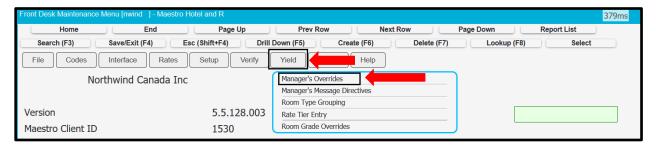
2 Manager's Override

The Manager's Override screen is a flexible tool that allows the property to refine their Yield Management strategies immediately or for future dates by adjusting how bookings are created, priced, and applied. Note: it is an authorized function to create a manager override.

2.I How to access the Manager's Overrides

2.I.I How to access Manager's Overrides from Front Desk Maintenance

Front Desk Maintenance | Select Yield | Select Manager's Overrides



2.1.2 How to access Manager's Overrides from the Front Desk Menu

Front Desk Menu | Select Room Type Space Chart | Select Yield | Select Manager's Overrides



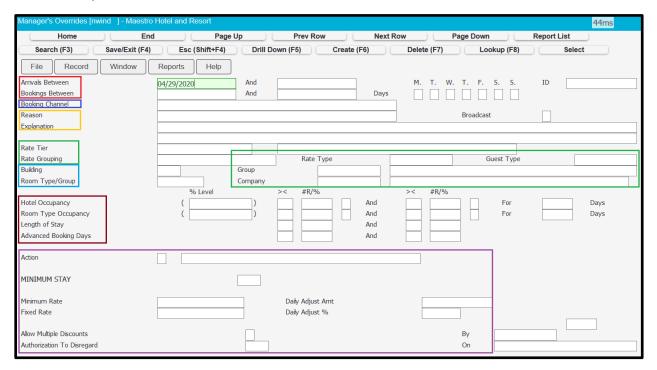




2.2 Manager's Override Screen

Before creating the Manager's Override Users need to ask six simple questions:

- 1) When is the override valid?
- 2) Why is the override being applied?
- 3) Where is the override applicable?
- 4) Who is affected by the override?
- 5) How will the override be triggered?
- 6) What will the override achieve?



2.2.I Fields Available on the Manager's Override Screen

Field	Action / Purpose of Field
Arrivals Between	Key the range of dates for the arrival period. The new Managers Override will be valid
	for all arrivals within this period. For a one-day range, both dates will be the same.
Booking Between	Key the range of dates for the booking period. The new Managers Override will be valid
	for all new bookings that are made within this period. For a one-day range, both dates
	will be the same.
ID	The ID Field will automatically populate a number in corresponding to the yield
Days (Mon – Sun)	The Day Field will automatically populate a "Y. The override may be limited to specific
	days of the week during the period, if the override is not valid a "N" should be updated
	in the field.
Booking Channel	This option can be used to limit the reach of the yield to specific booking channels
	associated to the property. Select Lookup (F8) to select the booking Channel.





Reason	Key in the message up to 30 characters that is to be communicated for the yield. This message will display on the Building Availability Chart and the Room Type Space Chart. Preface the reason by typing in the Yield Number.
Explanation	This is an optional field that may be used to provide further clarification for the Reason message. There are two lines with a maximum of 60 characters per line. Preface the explanation by typing in the Yield Number.
Broadcast	This will allow an Override to remain active without using up one of the Directives fields on the availability screens.
	For example, if a particular Rate Type is never available on a Saturday night during an entire seasonthe restriction becomes common knowledge and does not need to be broadcasted.
	Key "Y" to broadcast the Override or an "N" to suppress it from being broadcasted

The remaining sections of the screen are used to determine what conditions trigger the override in addition to the arrival and booking between date. Note: Not All Fields need to be completed

Field	Action / Purpose of Field				
Rate Tier	Key the Rate Tier that will be restricted or select it from the Lookup (F8)				
Rate Grouping	Key the Rate Grouping that will be restricted or select it from the Lookup (F8)				
Rate Type	Key the Rate Type that will be restricted or select it from the Lookup (F8). Leave this				
	field blank to include all rate types				
Guest Type	Key the Guest Type that will be restricted or select it from the Lookup (F8). Leave this				
	field blank to include all guest types				
Group Name	Key the Group Client ID that will be inhouse over the specific arrival dates or select				
	it from the Lookup (F8)				
Company Name	Key the Company Client ID that will be restricted or select it from the Lookup (F8)				
Building	Key the Building that will be restricted or select it from the Lookup (F8). This field				
	must be keyed before a Room Type Code may be keyed. Leave this field blank to				
December Towns /	include all rooms in all buildings.				
Room Type/	Key the code for either a Room Type or a Room Type Grouping, if neither of these				
Group	codes is known, select the Lookup (F8)				
	ROOM TYPE				
	ROOM TYPE GROUPING				
	SUITE TYPE				
	Enter on the Option selected or leave this field blank to include all room types and all				
	room type groupings for the property or within the above building				
Hotel Occupancy	Maestro will automatically open and close the rates/availability according to the				
/Room Type	criteria that is configured for one or both of these variables. All criteria are structured				
Occupancy	within a logical statement. This allows users to define the variable in a manner that is				
	specific to the property's needs. A Lookup (F8) is available within each field to assist				
	in constructing the statement.				





	AVERAGE	AVEDACE OCCUPANCY
		AVERAGE OCCUPANCY
	LOWEST	LOWEST OCCUPANCY
	HIGHEST	HIGHEST OCCUPANCY
	DAILY	DAY BY DAY
	statements. • Hotel Occupa more than 200 • Room Type O the occupancy stay is greater Several criteria car • Hotel Occupa The override w between 200 a active when the period within the Hotel Occupa days when the	n be combined to create a more complex statement. Incy "Average> 200 Rooms And < 250 Rooms For 3 Days" Incy "Average> 200 Rooms And < 250 Rooms For 3 Days" Incy "Lowest > 60 % For 4 Days" The override will become It is lowest occupancy is greater than 60% during any 4-day Incy "Daily> 80%" The override will become active only for the It is cocupancy is greater than 80%. This could lead to some
Length of Stay		e stay to have a different rate. ariables are also configured using statements.
Length of Stay	Length of Stay "> 3 A	
Advance Booking	The statement:	The delivery when the ionight of etay to between a drid o highles
Days	Advance Booking Day	s "> 7 And < 10"
	The override will apply date.	when the arrival is between 7 and 10 days from the booking
Action		ed to select one of the Following:
	C CLOSED	
	A NO ARRIVALS	
	D NO DEPARTURES	
	S NO ARRIVALS OR D	
	R ROOM ASSIGNMEN	
	O OPEN - IGNORE PR	TE TYPE / RATE GROUP
	SUBJECT TO ALL O	
	Note: setting the status	s to "OPEN" is only used to counteract another override. The ill control whether or not a sale can be made.
Minimum Stay	Key the required minim criteria for this override	num length of stay. All reservations meeting the other selection will be denied unless staying for the stated number of days. Do disable this requirement.





	If the Action of T –Limit Sale of Rate Type / Rate Group is selected, the field label is changed to Maximum Rooms Per Night. Key in the number of times the rate type or
	rate group can be sold daily.
	Action ADVISORY
	Action T LIMIT SALE OF RATE TYPE / RATE
	MAXIMUM ROOMS PER NIGHT
Minimum Rate	Key the value for the minimum acceptable rate after all other discounts and surcharges have been applied. Rate Type/Room Type combinations that would normally cost less than this amount will still be accepted –however they will be charged this minimum rate. Combinations that cost more than this value will not be affected. Leave this field blank to disable this requirement
Daily Adjust Amt	Key a value (positive or negative) that will be added/subtracted to/from the rates after the standard calculations have been made. Leave this field blank to disable this calculation.
Fixed Rate	Key a value that will become the fixed charge. This value will become the absolute charge and will override all other rate calculations. Leave this field blank to disable this calculation
Daily Adjust%	Key a percentage value (positive or negative) that will be added/subtracted to/from the rates after the standard calculations have been made. Leave this field blank to disable this calculation.
Allow Multiple Discounts	When more than one Override has been configured for the same period, multiple discounts may be in effect. Key "Y" to allow multiple discounts or "N" to prohibit multiple discounts.
	If "N" has been selected, the discounts will assume a position in a hierarchy based on a point scheme.
	Variable Points Building 40 Room Type 400 Rate Market 2,000 Rate Type 4,000 Guest Type 40,000 Group 400,000 Company 4,000,000
	Each override will accumulate points based on the variable that has been configured. The overrides are examined and applied in ascending numeric value. An override will accumulate additional points if more than one variable has been configured.
	Note: Daily rate Modification is considered a single override although it can apply to multiple rates.
Authorization to Disregard	Key the authorization level that is required to ignore this Override or select it from the Lookup (F8)

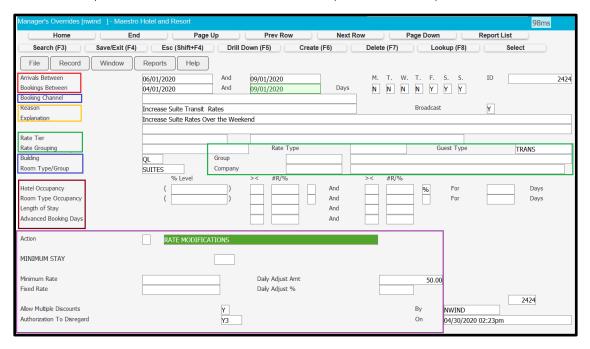




	Security permissions are explained in the Maestro User and Security Management User Guide. Note: If this field is left blank -no user may ignore this Override
By, On	The user cannot key data into this field. Maestro will automatically update this field with
	the name of the clerk and the last date/time that this record was modified.

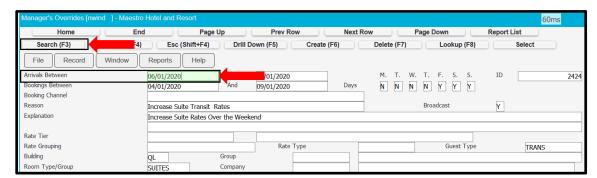
2.2.2 Example of a Completed Manager's Override

In the below Managers Override it indicates that for any transit bookings for the room grouping of suites in the QL building the rate will increase by \$50 per night on Friday, Saturday and Sunday with any arrivals from June 1st, 2020 – September 1st, 2020 that are booked from April 1st, 2020 – September 1st, 2020.



2.3 Managing Manager's Override

- 2.3.I How to Search for a Manager's Override
- 1) On Managers Override place your cursor in the first arrivals date field and use the **Search (F3)** Option



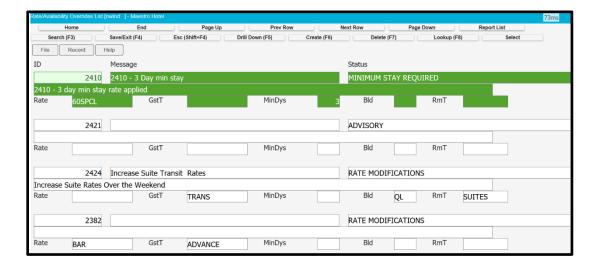




2) Within the Override lookup screen users can search for the Manager's Override from the ID number, Arrival Date or Booking Date and Click Ok



3) If searched for by the ID, Maestro will bring you directly to the Manager's Override Screen, if searched for by either the Arrival or Booking Date with multiple Managers Overrides in place, Maestro will provide a list of all the Manager's Overrides in effect over the selected date

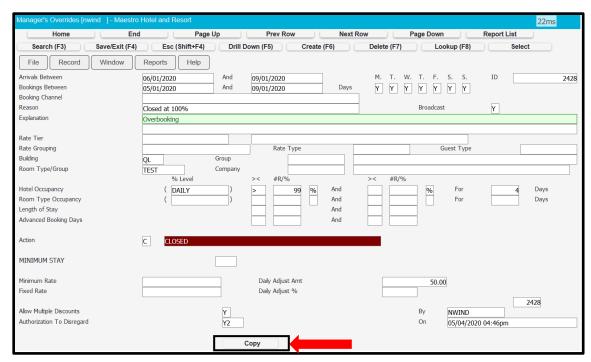


4) To access the Manager's Override Enter the yield ID

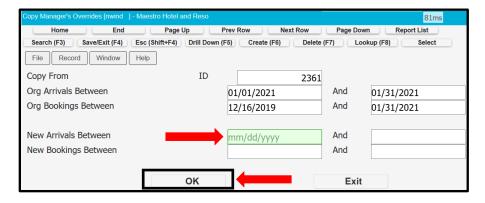




- 2.3.2 How to Copy a Manager's Override
- 1) On the Manager's Override that should copied, click the Copy bottom at the bottom of the Manager's override Screen



2) On the Copy Manager's Overrides Screen update the New Arrival and Booking Dates and Click OK

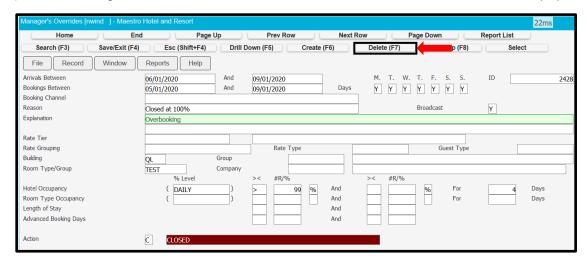


3) Maestro will automatically bring the user to the new Manager's Override screen to verify the information and Save/ Exit (F4)

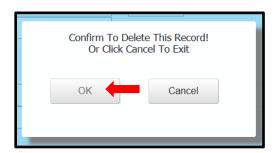




- 2.3.3 How to Delete a Manager's Override
- 1) On the Manager's Over Screen that the User wishes to remove or delete use the Delete (F7)

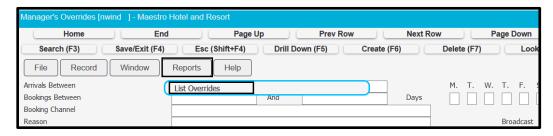


 An Alert will pop up to confirm that this Manager's Override needs to be deleted, then Select OK to confirm



2.4 Reports

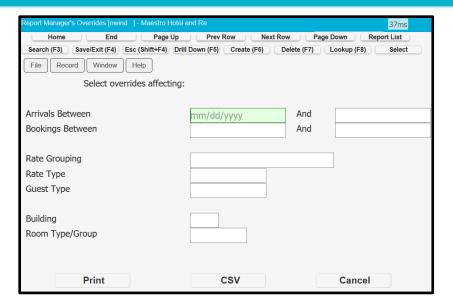
- 2.4.I How to print the List Overrides Report
- 1) On the Manager's Override Screen | Select Reports | Select List Overrides



2) On the Report Manager's Override Screen User's can enter various criteria to review specific manager overrides, or users can leave the report with no criteria entered to review all overrides inputted in to Maestro.







3) Once desired criteria are inputted users can print this report as PDF file or as a excel by running the report as a CSV

3 Messaging Directives

Messaging Directive do not change or modify rate value. They are created to inform internal staff of specials, promotions or features that are happening in and around your property. Note this is an authorized function to create a messaging directive

- 3.I Accessing Messaging Directives
 - 3.I.I How to access Directives from the Front Desk Maintenance

Front Desk Maintenance | Select Yield | Select Manager's Message Directives

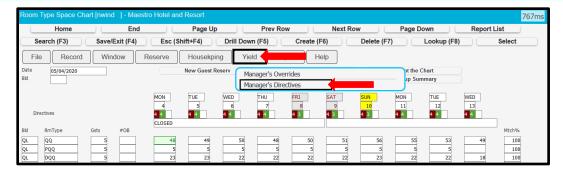


3.1.2 How to access Directives from the Front Desk Menu

Front Desk Menu | Select Room Type Space Chart | Select Yield | Select Manager's Directives

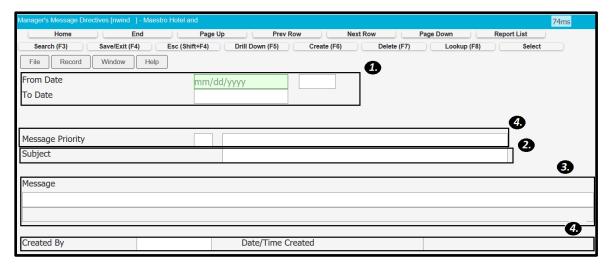






3.2 Creating a Managers Message Directive

Once on the Manager's Message Directives Screen Create (F6) for a new Manager's Message



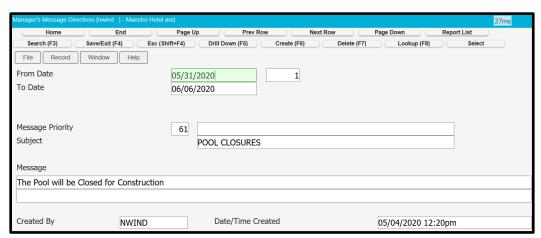
- 1) Key the range of dates or Lookup (F8) to access the calendar for the From and To Date of the Message once done use the enter key to access the next field. Maestro automatically bring users to the Subject line skipping the message priority as this will be auto created
- 2) In the Subject Field enter the reason for the message a maximum of 30 characters in this field. When done, use the Enter Key to move to the Message field.
- 3) Add a further explanation on the message field each line can be a maximum of 60 characters. When done, use the Enter Key to move to the created by field
- 4) Maestro will auto populate the Created by and Date/Time and the Message Propriety





3.2.I Example of a completed Manager's Directive

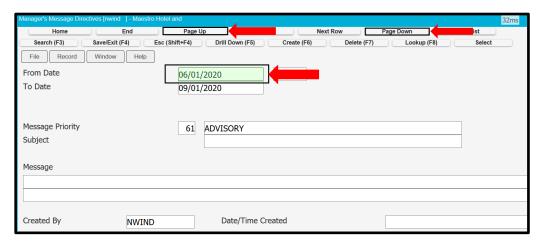
This Manager's Directive indicates that on May 31 – June 6 the Pool will be closed for construction. By adding the managers directive, the property's internal staff can advise guest if needed.



3.3 Managing Message Directives

3.3.1 How to search for Manager's Directives

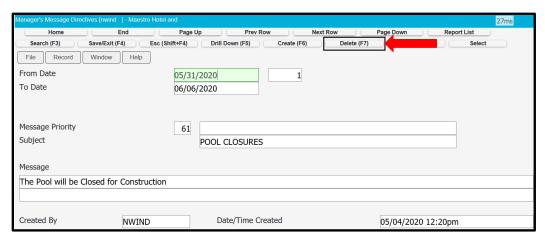
To view different managers' directives from the Manager's Directives Screen, update the from date field and use the page up and down arrows to review each manager's directive.







- 3.3.2 How to delete a Manager's Directives
- 1) From the Manager's Message Directives Screen on the Directive that needs to be deleted use the Delete (F7),



2) An Alert will pop up to confirm that this directive needs to be deleted, then OK to confirm



4 Viewing Manager's Overrides and Messaging Directives

4.I Room Type Space Chart

There are three boxes that display under the day week and calendar day. The number in the box indicates how many notifications their may be on each given day, if there are more than 9 indicated on one date a + sign will be shown.

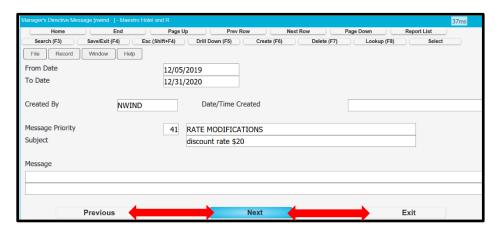
- 1) The first box will display any rate restrictions rates that are closed or have length of stay in a deep red colour
- 2) The second box will display in a green colour for any rate changes or modifications
- 3) The third box will display in a yellow colour with a number of how many messaging directives that are to be shown on the specific day







Users can Drilldown (F5) on each number field to access the Manager's Directive Messages to view multiple messages. To see each message users must click on the next. Save / Exit (F4) to close the screen or the Exit button

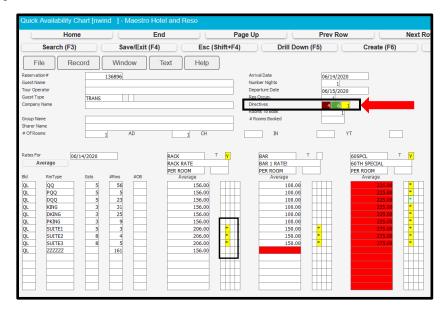






4.2 Availability Chart

The Directive boxes are also available on the right-hand side of the availability chart by **Drill Down (F5)** to view the messages



Users can also **Drilldown (F5)** in the yellow star box beside the rate amount to access the Rate/ Availability Overrides List. This will indicate which managers override are affecting the rate

